

EXHIBIT 11

Form **990****Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Information about Form 990 and its instructions is at www.irs.gov/form990.**A** For the 2015 calendar year, or tax year beginning 2015, and ending 20**B** Check if applicable:

- Address change ☐
- Name change ☐
- Initial return ☐
- Final return (terminated) ☐
- Amended return ☐
- Application pending ☐

C Name of organization

OPEN SOCIETY POLICY CENTER

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

224 WEST 57TH STREET

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10019

F Name and address of principal officer

STEPHEN RICKARD

224 WEST 57TH STREET NEW YORK, NY 10019

D Employer identification number

52-2028955

E Telephone number

(212) 548-0600

G Gross receipts \$ 17,000,000**H(a)** Is this a group return for subsidiaries? ☐ Yes ☒ No**H(b)** Are all subsidiaries included? ☐ Yes ☒ No

If "No," attach a list (see instructions)

H(c) Group exemption number**I** Tax-exempt status ☐ 501(c)(3) ☒ 501(c)(4) (insert no.) 4947(a)(1) or 527**J** Website: WWW.OPENSOCIETYPOLICYCENTER.ORG**K** Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ☐ **L** Year of formation 1997 **M** State of legal domicile DC**Part I** Summary

1 Briefly describe the organization's mission or most significant activities TO PROMOTE SOCIAL WELFARE, INCLUDING ADVOCACY FOR THE REFORM OF PUBLIC WELFARE LAWS.	
2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets	
3 Number of voting members of the governing body (Part VI, line 1a)	7
4 Number of independent voting members of the governing body (Part VI, line 1b)	1
5 Total number of individuals employed in calendar year 2015 (Part V, line 2a)	0
6 Total number of volunteers (estimate if necessary)	0
7a Total unrelated business revenue from Part VIII, column (C), line 12	0
7b Net unrelated business taxable income from Form 990-T, line 34	0
8 Contributions and grants (Part VIII, line 1h)	Prior Year: 8,000,000 Current Year: 17,000,000
9 Program service revenue (Part VIII, line 2g)	0
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	8,000,000 17,000,000
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	10,535,232 7,653,480
14 Benefits paid to or for members (Part IX, column (A), line 4)	0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0
16a Professional fundraising fees (Part IX, column (A), line 11e)	0
b Total fundraising expenses (Part IX, column (D), line 25)	0
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	2,054,913 2,580,172
18 Total expenses - Add lines 13-17 (must equal Part IX, column (A), line 25)	12,590,145 10,233,652
19 Revenue less expenses - Subtract line 18 from line 12	-4,590,145 6,766,348
20 Total assets (Part X, line 16)	Beginning of Current Year: 4,243,090 End of Year: 10,591,160
21 Total liabilities (Part X, line 26)	1,107,368 689,090
22 Net assets or fund balances - Subtract line 21 from line 20	3,135,722 9,902,070

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

STEPHEN RICKARD

Type or print name and title

EXECUTIVE DIRECTOR

11/10/2016

Date

Paid Preparer Use Only

Print/Type preparer's name

MARGARET A BRADSHAW

Preparer's signature

Margaret A Bradshaw

Date

11/08/16

Check ☐ if self-employed

PTIN

P00561222

Firm's name

KPMG LLP

Firm's EIN

13-5565207

Firm's address

345 PARK AVE NEW YORK, NY 10154-0102

Phone no

703-286-8399

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2015)

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PAGE 1

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OPEN SOCIETY POLICY CENTER

52-2028955

**SCHEDULE R
(Form 990)****Related Organizations and Unrelated Partnerships**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37

▶ Attach to Form 990.

▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service

Name of the organization

OPEN SOCIETY POLICY CENTER

Employer identification number

52-2028955

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33

(a) Name, address and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) OPEN SOCIETY INSTITUTE 224 WEST 57TH STREET NEW YORK, NY 10019 13-7029285	CHARITABLE	NY	501(C)(3)	PF	N/A		X
(2) FOUNDATION TO PROMOTE OPEN SOCIETY 224 WEST 57TH STREET NEW YORK NY 10019 26-3753801	CHARITABLE	DE	501(C)(3)	PF	N/A		X
(3) OPEN SOCIETY FUND, INC 224 WEST 57TH STREET NEW YORK, NY 10019 13-3095822	CHARITABLE	NY	501(C)(3)	PF	N/A		X
(4) ALLIANCE FOR OPEN SOCIETY INTERNATIONAL 224 WEST 57TH STREET NEW YORK, NY 10019 81-0623035	CHARITABLE	DE	501(C)(3)	7	N/A		X
(5)							
(6)							
(7)							

For Paperwork Reduction Act Notice, see the Instructions for Form 990

Schedule R (Form 990) 2015

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PAGE 39